

Delegation of Power for New Business Areas (Merchant Banking, Syndication, ESG and other Services)

Sl. No.	Particulars	Delegation of Power
1.	Approval for carrying out fee-based assignments or participation in bids/ tenders along with fee structure/ bid amount	<p><u>For assignments with new clients or with expected fee of more than Rs.20 Lakh:</u> New Business Product & Pricing Committee (to be renamed as Corporate Advisory Committee)</p> <p><u>For assignments with existing clients or with expected fee of up to Rs.20 Lakh:</u> CGM / Vertical Head</p>
2.	Approval for modification in Terms of fee-based assignments	CGM/ Vertical Head on recommendation of concerned GM
3.	Approval for participation in Bids/ Tenders with bid amount	To be deleted
4.	Approval of draft/ final report to be submitted by IFCI to the clients	GM with reporting to next higher authority
5.	Approval for issuance of Invoices to clients	GM on recommendation of concerned DGM/ AGM/ Manager
6.	Entering into Memorandum of Understanding with entities/ Empanelment of Consultants/ Domain Experts (both individuals and entities) etc. for joint bidding/ execution of assignments	CGM / Vertical Head with reporting to next higher authority
7.	Engagement of assignment specific domain experts / consultants / valuers / CAs (both for empanelled and not empanelled) i. Cumulative fee upto 50% of the total realisable fee (75% in case of IFCI's Subsidiaries & Associates) ii. Cumulative fee 50% and above of the total realisable fee (75% in case of IFCI's Subsidiaries & Associates)	<p>GM (Advisory) with report to next higher authority</p> <p>CGM/ Vertical Head, on recommendation of concerned GM, with report to ED</p>
8.	Acceptance of Final Report from Consultants, CAs firm etc. for completion of assignment	GM with a report to next higher authority
9.	Approval for Payment to Consultants, CAs firm etc. as per the terms of engagement	GM with a report to next higher authority
10.	Approval for payment towards Membership/ Subscription related to new business areas & incidental and others	<p>Upto Rs.50,000/- per transaction – GM with report to next higher authority</p> <p>Above Rs 50,000/- per transaction – CGM / Vertical Head with report to next higher authority</p>

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11.	Approval of (i) Standard Operating Procedures (ii) Guidelines for carrying out new businesses	New Business Product & Pricing Committee <i>(to be renamed as Corporate Advisory Committee)</i>
12.	Waiver of part fees / Write off of fees	Up to Rs.10,000: GM with report to CGM More than Rs.10,000 and up to Rs.5 Lakhs: C&OC More than Rs.5 Lakh and up to Rs.10 Lakhs: CIC More than Rs.10 Lakhs: EC
13.	Rejecting assignment post acceptance of work order	New Business Product & Pricing Committee <i>(to be renamed as Corporate Advisory Committee)</i>
14.	Issuance of performance guarantee/ creation of FD as collateral for issuance of guarantee	CGM / Vertical Head
15.	Any other operational matters	CGM / Vertical Head with report to ED

Note:

1. New Business Product & Pricing Committee to be renamed as Corporate Advisory Committee.
2. In the absence of CGM, GM to be treated as Vertical Head with a report to next higher authority.
3. In the absence of the authority as defined in the respective Delegation of Powers, the next higher authority shall exercise the powers

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